

25th October, 2017

Scrip Code: 532290/BLBLIMITED

ISIN No.: INE791A01024

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

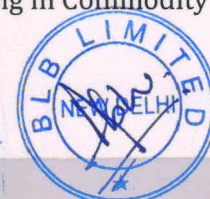
To,

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Ref. & Sub Withdrawal of the "**COMPOSITE SCHEME OF ARRANGEMENT**"
: (Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

Pursuant to applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. 25th day of October, 2017 and the Board of Directors, *inter-alia*, has considered and decided the following:

1. To withdraw the "**Composite Scheme of Arrangement**" for amalgamation of four wholly owned subsidiaries namely, BLB Commodities Limited (Transferor Company-1), BLB Global Business Limited (Transferor Company-2), Caprise Commodities Limited (Transferor Company-3) and Sri Sharadamba Properties Limited (Transferor Company-4) with BLB Limited (Transferee Company / Demerged Company) and subsequent Demerger of Commodities Trading Division (Demerged Undertaking-1) and Financial Service Division (Demerged Undertaking-2) of the Company into Sakala Commodities Limited (Resulting Company-1) and Samagra Capital Limited (Resulting Company-2), (for which Stock Exchanges have already given their no objections vide their observation letters dated 31.08.2017 and 01.09.2017 of BSE Limited and National Stock Exchange of India Limited respectively), with immediate effect, considering and analyzing the following aspects:
 - a. Post GST implementation, the physical commodities market has severely hit. The liquidity situation is tight and lot of defaults are taking place in the system, further number of small businesses are also closing down. The market depth has been significantly evaporated. In the given circumstances Company should continue with trading in Commodity Derivatives and put on hold the physical commodity trading business;



BLB Limited

CIN : L67120HR1981PLC051078
Corporate Member : NSE & BSE

- b. SEBI vide its circular dated September 21, 2017 has allowed trading in Commodity Derivatives in the same Company in which Securities are traded, hence the need of Separate Company for this purpose has been done away with; therefore BLB limited (holding membership of the Stock Exchange(s)) can also trade in commodity derivatives;

In light of the above, the Board decides to withdraw its "Composite Scheme of Arrangement", but may continue with the partial scheme, involving merger of all of its wholly owned subsidiaries, namely M/s. BLB Commodities Limited, M/s. BLB Global Business Limited, M/s. Caprise Commodities Limited and M/s. Sri Sharadamba Properties Limited with the Company. The Company would call a separate meeting of the Board of Directors for adopting a fresh Scheme of Merger/Amalgamation.

2. To apply for Striking of name of the Wholly Owned Subsidiary Companies i.e. M/s. Sakala Commodities Limited and M/s. Samagra Capital Limited from the records of the Registrar of Companies as per the Section 248 of the Companies Act, 2013 read with rules made thereunder, considering the withdrawal of the "Composite Scheme of Arrangement" for the purpose of which these Companies were incorporated.

Please note that the meeting commenced at **03:00 pm** and concluded at **05:15 pm**

Thanking you,

Yours Faithfully,

For **BLB LIMITED**



(ABHA GARG)
COMPANY SECRETARY
M.N.: A38787
Place: New Delhi